

# Konover Hotel Corporation, Boykin Management Tap Aptech for Business Intelligence and Financial Systems

Pittsburgh, November 9, 2006 – Konover Hotel Corporation and Boykin Management signed agreements to install a suite of customized software solutions from Aptech Computer Systems it was announced today. Konover will install the Execuvue® Business Intelligence system for data analysis and corporate reporting to support strategic decision-making. The company also selected the Profitvue® and Webvue® Internet-based corporate accounting systems to automate data collection and reporting. Boykin Management will install the Profitvue enterprise back office accounting system to standardize its 10 hotels on one platform for consolidated financial reporting.

Marty Collier, CFO for Konover Hotel Corporation said, “We selected the Profitvue, Webvue and Execuvue systems because they provided the most detailed chain financial analysis and reporting capability of any applications we evaluated. Aptech’s installation and training team understands hospitality operations so the install went smoothly.” Konover currently has five properties live on the Aptech platform and expects to add 15 more after January 1, 2007.

Boykin Management will install the Profitvue multi-property accounting system and Webvue Internet accounting solution to standardize accounting and financial reporting for its hotels. Greg Smith, CFO for Boykin Management Company said, “Profitvue system is flexible enough to enable Boykin to support its different types of properties independently. Boykin will operate its full service properties as stand-alone businesses that manage their own accounts payable and general ledgers with their own accounting teams by accessing the centralized system from the Internet. For its limited services properties, Boykin will use Profitvue to provide financial services remotely from its corporate headquarters.” Aptech will host the financial applications from its secured data center which is can support remote consolidated back office operations for entire hotel company portfolios. Clients may also host Profitvue from their own offices.

## **Execuvue and Profitvue automate enterprise accounting and business analysis**

Execuvue is an Internet-enabled hospitality business intelligence application for large and small hotel companies that coordinates data from a wide variety of corporate systems, including Smith Travel Research, into accessible information with familiar Windows simplicity. Execuvue gives hotel executives the power to make better decisions daily by providing fast and easy real-time access to key operating information and graphically displaying it.

Profitvue easily handles single or multi-property accounting and may be installed at one hotel or deployed as a hosted ASP service. Multi-property consolidations are accomplished automatically according to operator criteria and Profitvue allows new properties to be added quickly and easily. Webvue is the Internet module of Profitvue that enables automated remote data entry and report generation quickly and easily through a company’s Internet or Intranet site without adding accounting staff.



Konover's Sheraton Bradley at Bradley International Airport, Windsor Locks, Connecticut



Boykin's Pink Shell Beach Resort & Spa in Ft. Myers Beach, Florida

## About Konover Hotel Corporation

Konover Hotel Corporation's mixed portfolio includes limited and full service hotels, both franchised and independent, and an exposition center. With over forty-five years of hands-on experience as a hotel owner and manager, Konover Hotel Corp. has the expertise in both operations and marketing to aggressively manage a hotel property. It is able to meet the challenge of opening a new hotel or repositioning an older property with a team of experienced personnel who have a thorough understanding of regional and national economic trends. This in-depth knowledge enables them to anticipate economic impacts and respond to market fluctuations. The company empowers its on-site staff to actively participate in the strategic management process, supported by Konover's corporate professionals. This combination of on-site and corporate management results in increased performance and the highest standards of service and excellence. For more information please visit [www.konoverproperties.com](http://www.konoverproperties.com).

## About Boykin

Boykin Management Company, founded in 1958, is a leading professional hotel and resort management company, specializing in first-class and upscale full-service, resort, condominium, and IACC conference center hotels. The company operates over 8,000 rooms from coast to coast with many of its hotels operating under the industry's leading brands including Marriott, Hilton, Doubletree, Embassy Suites and Radisson. In addition to its branded hotels, Boykin Management Company operates a distinctive collection of independent and beachfront resorts with extensive facilities and guest amenities. The company also manages resort operations and condominium rental programs at the Pink Shell Beach Resort & Spa in Ft. Myers Beach, Florida; the Doubletree Ocean Point Resort & Spa in Sunny Isles (Miami), Florida; and The Bilmar Beach Resort on Treasure Island, Florida. For more information on Boykin Management Company, visit [www.boykin.com](http://www.boykin.com).

## About Aptech Computer Systems

Aptech Computer Systems, Inc., based in Pittsburgh, Pennsylvania, leads the hospitality industry in leveraging change by valuing human relationships and applying technology to solve business problems for people.

Incorporated in 1970, Aptech is a financial and operations technology solutions and service company whose products include state-of-the-art back office, business intelligence and enterprise planning products: Profitvue, Execuvue, Webvue, and



Targetvue. Over 1,100 users, including very large chains, multiple-property management companies and single site hotels, utilize Aptech solutions to understand their financial and operational data. By offering the hotel industry a solid resource of hospitality professionals, and through its proven ability to evolve technology offerings as the market dictates, Aptech is proud to have earned 100% customer loyalty. Execuvue and Profitvue are registered trademarks and MyExecuvue is registered to Aptech Computer Systems, Inc. All other trademarks are owned by their respective holders.